

NORTH CAROLINA RATE BUREAU

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November 23, 1994

CIRCULAR LETTER TO ALL MEMBER COMPANIES

**IMPORTANT
MATERIAL**

**Re: Corrections - Revised Classification
Rating Plan Factors**

By Circular Letter to All Member Companies A-94-16 dated October 24, 1994 our member companies were provided with revised private passenger automobile insurance classification and sub-classification plans rating factors to be implemented effective January 1, 1995.

It has been brought to the Rate Bureau's attention that several of the primary classification rating factors distributed with the October 24, 1994 circular letter are incorrect. Following are corrections for the incorrect factors:

PRIMARY CLASSIFICATION RATING FACTORS		
Coverage	Business Use	Farm Use
Collision	1.20	.80
Comprehensive	1.20 1.25	.90 .85

Notes:

- (1) Matter in brackets [] is deleted; matter underlined is new.
- (2) The remaining factors included with the October 24, 1994 circular letter are unchanged.

We apologize for any inconvenience the errors may have caused.

Please see to it that this circular letter is brought immediately to the attention of all interested personnel in your company.

Very truly yours,

John W. Watkins

General Manager

JWW:lg

A-94-20